

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 24/08/2007 05:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,725.84	Target Depth (TVD) (mKB) 2,477.93	
AFE or Job Number L0501H008	Total Original AFE Amount 10,812,892	Total AFE Supplement Amount
Daily Cost Total 340,343	Cumulative Cost 2,923,932	Currency AUD
Report Start Date/Time 23/08/2007 05:00	Report End Date/Time 24/08/2007 05:00	Report Number 9

Management Summary

PTSM's and JSA's held as required. Held pit drills. Continue to drill & survey 8½" production hole from 2750m to 3146m. Rig service. Continue to drill & survey 8½" production hole from 3146m to 3546m.

Activity at Report Time

Drill & survey 8½" production hole.

Next Activity

Continue to drill & survey 8½" production hole.

Daily Operations: 24 HRS to 24/08/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 29,913	Cumulative Cost 89,943	Currency AUD
Report Start Date/Time 23/08/2007 06:00	Report End Date/Time 24/08/2007 06:00	Report Number 3

Management Summary

Soft bolt and remove eastern SHA/TWA access stairway and install temp ladder. Prepare decks to take on rig-22 office, doghouse and s/containers.

Activity at Report Time

SDFN

Next Activity

Test choke manifold and connect lines to tank and pump.

Daily Operations: 24 HRS to 24/08/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H015	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 69,503	Cumulative Cost 784,490	Currency AUD
Report Start Date/Time 23/08/2007 06:00	Report End Date/Time 24/08/2007 06:00	Report Number 12

Management Summary

Continue with rig equipment maintenance and painting program. Service boat and backload equipment for BTA SHU program

Activity at Report Time

Next Activity

Continue with rig maintenance and painting program

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Well Name Bream B13		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Set plug to isolate existing perfs, add new perfs	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount 270,000	Total AFE Supplement Amount
Daily Cost Total 30,778	Cumulative Cost 120,239	Currency AUD
Report Start Date/Time 23/08/2007 06:00	Report End Date/Time 24/08/2007 06:00	Report Number 2
Management Summary Set PSP plug at 2381 mts mdr. Rig down and hand well back to production		
Activity at Report Time SDFN		
Next Activity Pack up Schlumberger equipment and prepare for backloading to BMA. Hes stump test BOP's and prepare to move to B-4		

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Well Name Flounder A25A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan RST-A Log, Plug and Perforate	
Target Measured Depth (mKB) 3,553.40	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H038	Total Original AFE Amount 345,000	Total AFE Supplement Amount
Daily Cost Total 22,477	Cumulative Cost 68,584	Currency AUD
Report Start Date/Time 23/08/2007 06:00	Report End Date/Time 24/08/2007 06:00	Report Number 3
Management Summary Service boat Lady kari Ann and Far Scandia. Unload platform and wireline equipment and set up equipment onto main deck. Shut down for night.		
Activity at Report Time Setting up wireline equipment.		
Next Activity Set up wireline equipment on main deck, test BOPs and rig up on well.		

Daily Operations: 24 HRS to 24/08/2007 06:00

Well Name Bream B4		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Remove and replace Xmas tree	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000482	Total Original AFE Amount 50,000	Total AFE Supplement Amount
Daily Cost Total 14,450	Cumulative Cost 14,450	Currency AUD
Report Start Date/Time 23/08/2007 12:00	Report End Date/Time 24/08/2007 06:00	Report Number 1
Management Summary Rigged up BOP's on B-4 and pressure test. Schlumberger start packing and cleaning equipment for back loading to BMA		
Activity at Report Time SDFN		
Next Activity Set plug in ssvv nipple rig down and move to B-13. Continue to rig down Schlumberger equipment		